

LIFETIME MEMBERSHIP Questions...

Why would someone choose to be a Lifetime member over paying for a Summer membership?

Summer memberships will be sold at the highest possible market rate with no transferable value or voting rights. Rates will increase over time. The benefits of owning a Lifetime membership are that profits from Summer memberships will be used to reduce your annual operating dues and the value of your membership should increase over time. In addition, Lifetime members can sell their memberships, deed/sell them with their house, sublease their membership, etc. In other words, members can utilize the full value of their membership similar to the decision to own, versus rent, your home. If you intend to hold your membership for a long period of time, it is cheaper to purchase instead of paying summer costs year after year. When your family is done with your membership, you can recoup part or all of the costs by selling the membership. Also, the decision to sell Summer memberships will be reviewed annually and could stop at anytime. Currently, Lifetime memberships can be purchased in one of three ways: paid in full, and one or two year payment schedules.

How long will lifetime memberships be available?

Once the membership capacity is reached, lifetime memberships will only be available when a current member is willing to sell thus causing your membership to increase in value. (Supply and Demand)

Does my membership have "value"?

Lifetime transferable memberships have value because when your family no longer desires to use the pool facilities, you have the option to sell it for the fair market value or lease it to recoup part or all of your initial investment. A few members have purchased multiple memberships as long-term investments and lease them annually.

What annual costs am I responsible for paying?

- 🕒 Annual Operating Dues include expenses incurred while running the pool: pool staff payroll, insurance, pool chemicals, utilities, property taxes, licensure, ground maintenance, telephone, cleaning, office supplies, marketing, pool opening/closing, repairs, and minimum loan payments.
- 🕒 In 2006, the membership voted to include an assessment.
- 🕒 Pool membership does not pay for any swim team expenses. The WAVES swim team is self-funded by the team registration fees and fundraisers.

How do I lease my membership to my neighbor for one season?

Since you own your membership, you can lease it to a third party at anytime. A new lease application needs to be completed each year. On the pool's website you will find the necessary paperwork entitled: Westfield Pool LEASE Application Complete and mail to: Colorado Association Services, 702 West Drake Road, Building B, Suite 1, Fort Collins, CO 80526.

How do I sell my membership?

Your membership can be sold at any time for its fair market value. On the pool's website you will find the necessary paperwork entitled: Lifetime Transfer Form and the Westfield Pool Membership form (for the new owner). Complete both forms and mail to: Colorado Association Services
702 West Drake Road, Building B, Suite 1, Fort Collins, CO 80526.

How do I update my contact information?

Annually fill out and submit the UPDATE sections of the Westfield Pool Membership form enclosed with the operation dues invoice. During the remainder of the year, submit changes through: associa@westfieldpool.org.