

Westfield Pool  
Lifetime Membership Payment Plan Application

\_\_\_\_\_ (“Member”) desires to obtain a membership card in Pool of Dreams, Ltd. dba Westfield Pool (the “Association”). Member acknowledges that the membership fee for the Association is \$2,750 (two thousand seven hundred fifty dollars). This membership fee is in addition to any annual dues or special assessment that may be assessed by the Association. Member shall make payment on the membership fee as follows (check one):

**ONE Year Payment Plan**  
Initial Payment: \$500  
Monthly Cost: \$225  
Payment Duration: 10 months

**TWO Year Payment Plan**  
Initial Payment: \$500  
Monthly Cost: \$100  
Payment Duration: 22 months  
Final Payment: \$50

NOTE: By accepting this application to make payments against the Membership fee, the Member agrees to and acknowledges the following:

- Member acknowledges that he or she is subject to the Association’s rules and regulations and bylaws.
- Any payment not received within 30 days from when due shall bear interest at the rate of 18% per annum, compounded annually, from the date of this application. The Association may, at its option, bring an action against any Member obligated to pay any membership due in order to collect the same. **In the event the Association incurs attorney’s fees or other costs in collecting any membership dues, the amount of such attorney’s fees and/or costs shall be added to the amount due from the Member.**
- The board of directors may deny use of the facilities to any Member whose dues are not current.
- The board of directors may, at its option, declare an abandonment or forfeiture of the membership if dues are not paid within the time set forth in this application. No abandonment or forfeiture may be declared unless at least thirty (30) days prior notice in writing has been given to the Member in the manner specified by the rules and regulations of the Board of Directors. **There will be no refund to the Member of any membership fee, annual dues and/or special assessments paid and the Member shall have no further membership rights or privileges should a Member’s membership be declared abandoned or forfeited.**
- Every Member who owns a membership card in the Association and who is in arrears in payment of his or her membership fee shall have no right to transfer his or her membership to a new member.

Dated \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Association

\_\_\_\_\_  
Member